Department of Health
An Roinn Sláinte
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Subject: **INDICES November 2026**	**Circular Ref:** HSC(F) 14-2026 **CM Ref:** HE1/26/484841 **Date Issued:** 13 November 2026
For Action by: Director of Finance of each HSC Body and NIFRS **For Information to:** Chief Executive of each HSC Body and NIFRS	**Superseded documents:** HSC (F) 04-2026 **Related Documents:** **Expiry Date:** 31 March 2027
Summary of Contents: This circular provides latest indices to provide updated depreciation/impairment figures for assets in the monthly monitoring returns. **Enquiries:** Any enquiries about the contents of this Circular should be addressed to: Heather McComb Department of Health (DoH) Financial Accounting Unit Castle Buildings Stormont BELFAST BT4 3SQ **Heather.mccomb@health-ni.gov.uk**	**Status of Contents:** For Information and action if appropriate

Background & Purpose

1. Indices are used to reflect an up-to-date asset valuation in the absence of a professional valuation. Circular HSC (F) 04 - 2026 issued on 26 March 2026 provided indices to be used from 31 December 2025 for the 2025-26 accounts and to continue to be used until 31 December 2026 until replaced with up-to-date indices or other information source for forecasting purposes.

2. The latest indices are being issued to ensure that depreciation/impairment forecast figures are as accurate and up to date as possible within each organisation's monthly monitoring returns based on the most up to date and available information at this time. Final indices will be issued March 2027 for use in the 2026-27 annual accounts, as appropriate.

Indices Update & Application

3. LPS provided indices information on 11 November 2026 for land and buildings from 1 April 2026 to forecast date of 31 March 2027 for the asset categories as set out within **Annex A**.

4. The remaining indices are calculated using publication 'Producer Price Indices Time Series Dataset', as at 30 September 2026, obtained from Office of National Statistics (ONS) for the categories as set out within **Annex A**. These indices will be updated for year-end accounts when information at 31 December 2026 figures becomes available.

5. If your organisation is using a different indices base than that in **Annex A** then please apply the percentage increases instead, following application at 2025-26 year-end. In line with standard practice, these up-to-date indices should be applied from 1 January 2027 until 31 December 2027, where applicable.

Action

6. Please ensure that this circular is brought to the attention of the appropriate staff within your HSC body for action.

Should you or your staff have any queries on the application of these indices please contact either **Heather McComb** on (028) 9076 5638, heather.mccomb@health-ni.gov.uk or myself on (028) 9037 8632 Jacqueline.Keating@health-ni.gov.uk .

Jacqueline Keating
Head of Financial Accounting Unit

Annex A

Indices to be used for 2026-27 forecasts (Columns 2 & 3)

	Final Indices at 31.3.26 for Property assets and 31.12.2025 for others	Indices at 31.3.27 for Property assets and 30.09.2026 for others	% Change
LPS indices:			
Urban Land	112.13	112.13	No change
Rural Land	86.42	86.42	No change
Buildings excl. dwellings	402.76	414.52	+2.92%
Dwellings	402.76	414.52	+2.92%
Offices	90.00	90.00	No change
Producer Price Indices:			
G6VG Machinery and Equipment.	144.28	147.89	+2.50%
EWLH Motor Vehicles	137.32	139.63	+1.68%
EWJS Computers & Peripheral Equipment*	117.30	145.08	+23.68%
EWLW Office and Shop furniture	134.68	124.75	-7.37%
EWKW Other General Purpose Machinery	162.16	165.26	+1.91%
G6T5 Computer, electronic and optical products	114.74	120.65	+5.15%

* Information Technology or indeed any short life asset category (short life being defined as up to and including 5 years) should be depreciated at historic cost.

The above indices are best estimates available at a point in time to be used in the absence of up-to-date professional valuations. Where it is applicable to use indices the above indices should be used by all HSC bodies for consistency of approach for planning purposes.