

<p>Subject: Factors for 2025-26 Annual Accounts</p>	<p>Circular Reference: HSC(F) 02-2026</p> <p>DoH Reference: HE1/26/97266</p> <p>Date of Issue: 05 March 2026</p>
<p>For Action by: The Director of Finance of HSC bodies and NIFRS</p> <p>For Information to: Finance Branch of each HSC Body and NIFRS</p> <p>Summary of Contents: Government Actuary's Department factors for use by Arms' Length bodies (ALBs) in calculating provisions for year ended 31 March 2026</p> <p>Enquiries:</p> <p>Any enquiries about the contents of this Circular should be addressed to:</p> <p>Financial Accounting Unit DoH Room D3.12 Castle Buildings Stormont BELFAST BT4 3SQ</p> <p>Financial.accountingunit@health-ni.gov.uk</p>	<p>Related documents:</p> <p>Superseded Documents: HSC(F) 08-2025</p> <p>Expiry Date: 31 March 2026</p> <p>Status of Contents: Action</p> <p>Implementation: Immediate</p>

1. Government Actuary's Department (GAD) have provided the report "**Factors for 2025-26 Resource Accounts**", as attached to the covering e-mail.
2. Please note that this year GAD have provided two different sets of factors which can be used to capitalise the cost of permanent injury benefits, as well as ongoing redundancy payments, for the purposes of disclosure in accounts prepared under FReM and IAS19 as at 31 March 2026.
3. The relevant factors should now be used to calculate the discounted cash flow projections, i.e., the provision. Existing provisions should be updated to reflect the current best estimate of likely provision, given the new factors and increased age, which may result in increased provision required, or amounts released as not required and written back.
4. The method of calculating the provision using the tables is as follows:

Annual amount of payment to the individual	x	Relevant factor from appropriate GAD table	=	Provision
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5. Note the tables for General Provisions issued within HSC (F) 24-2025 on 11 December 2025 in issuing email.

Action Required

6. Please note this information and disseminate to those staff within your organisations involved in accounts preparation.
7. If you have any queries in relation to this circular, please contact Heather McComb at heather.mccomb@health-ni.gov.uk or 028 9076 5638.

Jacqueline Keating
Head of Financial Accounting