



Department of  
**Health**

An Roinn Sláinte

Máinnystrie O Poustie

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| <p><b>Subject:</b></p> <p><b>FINAL INDICES 2025-26</b></p>  | <p><b>Circular Ref:</b> HSC(F) 04-2026</p> <p><b>DoH Ref:</b> HE1/26/128938</p> <p><b>Date Issued:</b> 26 March 2026</p>   |
| <p><b>For Action to:</b></p> <p>Director of Finance of each HSC Body and NIFRS</p> <p><b>For Information to:</b></p> <p><b>Summary of Contents:</b><br/>This circular provides final indices to provide updated depreciation/impairment figures for assets in the monthly monitoring returns and to reflect the final position for the year-end accounts.</p> <p><b>Enquiries:</b></p> <p>Any enquiries about the contents of this Circular should be addressed to:</p> <p>Heather McComb<br/>Department of Health (DoH)<br/>Financial Accounting Unit<br/>Castle Buildings<br/>Stormont<br/>BELFAST<br/>BT4 3SQ<br/><a href="mailto:heather.mccomb@health-ni.gov.uk">heather.mccomb@health-ni.gov.uk</a></p> | <p><b>Superseded documents:</b><br/>HSC (F) 06-2025</p> <p><b>Related Documents:</b></p> <p><b>Expiry Date:</b><br/>31 December 2026</p> <p><b>Status of Contents:</b><br/>For Information and action if appropriate</p> |

## **Background and purpose**

1. Indices are used to reflect an up to date asset valuation in the absence of a current professional valuation. The final forecast year-end indices are being issued now to ensure that depreciation/impairment figures are as accurate as possible in the monthly monitoring returns and for use for the 2025-26 year-end accounts.

## **Indices update and application**

2. LPS provided indices movements on 21 March 2026 for land and buildings from 1 April 2025 to forecast date of 31 March 2026 for the asset categories as set out within **Annex A**. It would be very unusual for there to be a further change between now and 31 March however the Department will inform you immediately by exception of any subsequent changes if advised by LPS.
3. The remaining indices are calculated using MM22 publication 'Producer Price Indices Time Series Dataset', as at 31 December 2025, obtained from Office of National Statistics (ONS) for the categories as set out within **Annex A**.
4. The use of indices as at 31 December 2025 is to enable faster closing of accounts, as 31 March 2026 indices would not be available for some time after the year-end.
5. In line with standard practice, these up to date indices (or percentage increases if using a different indices base) should be applied from 1 January 2026 until 31 December 2026, where applicable.

## **Action**

6. Please ensure that this circular is brought to the attention of the appropriate staff within your business area for action.
7. Should you or your staff have any queries on the application of these indices please contact either Heather McComb on (028) 9076 5638 [heather.mccomb@health-ni.gov.uk](mailto:heather.mccomb@health-ni.gov.uk) or myself on (028) 9037 8632 [jacqueline.keating@health-ni.gov.uk](mailto:jacqueline.keating@health-ni.gov.uk) .

**Jacqueline Keating**

**Head of Financial Accounting**

**Department of Health**

## Indices to be used for 2025-26 (columns 2 &amp; 3)

| Indices used                                      | Indices at<br>31.3.25 for<br>Property<br>assets and<br>31.12.2024 for<br>others | Indices at<br>31.3.26 for<br>Property<br>assets and<br>31.12.2025 for<br>others | % change  |
|---|---|---|-----------|
| <b>LPS indices:</b>                               |   |   |           |
| Urban Land  | 112.13  | 112.13  | No change |
| Rural Land  | 83.90   | 86.42   | +3.00%    |
| Buildings excl. dwellings                         | 399.99  | 402.76  | +3.27%    |
| Dwellings   | 399.99  | 402.76  | +3.27%    |
| Offices   | 90.00   | 90.00   | No change |
| <b>MM22 Producer Price Indices:</b>               |   |   |           |
| G6VG Machinery and<br>Equipment.                  | 134.36  | 144.28  | +7.38%    |
| EWLH Motor Vehicles                               | 122.91  | 137.32  | +11.73%   |
| EWJS Computers &<br>Peripheral Equipment*         | 115.00  | 117.30  | +2.00%    |
| EWLW Office and Shop<br>furniture                 | 117.21  | 134.68  | +14.90%   |
| EWKW Other General<br>Purpose Machinery           | 140.74  | 162.16  | +15.22%   |
| G6T5 Computer, electronic<br>and optical products | 119.49  | 114.74  | -3.97%    |

\* Information Technology or indeed any short life asset category (short life being defined as up to and including 5 years) should be depreciated at historic cost.

The above indices are best estimates available at a point in time to be used in the absence of up to date professional valuations. Where it is applicable to use indices, the above indices should be used by all DoH bodies for consistency of approach for planning purposes.